

Thursday, 11 February 2016

400 Epsom Road Flemington Vic 3031, Australia Telephone: +61 3 9258 4258 Facsimile: +61 3 9258 4366 syndication@racingvictoria.net.au

www.owner.racing.com

Dynamic Syndications Dean Watt PO Box 2324 Taren Point, NSW 2229

By Email: dean@dynamicsyndications.com.au

Application for the endorsement of your Product Disclosure Statement (PDS).

I am pleased to confirm that your application for the endorsement of the Product Disclosure Statement for the following horse(s) has been approved by Racing Victoria:

• Rip Van Winkle x Vaayala (NZ) – 2014 Filly

Endorsement for this PDS is approved for a period of six (6) months effective from 11th of February 2016 the PDS is due to **expire** on 11th of August 2016.

If any offerings remain unsubscribed at the time of expiry, please ensure you make contact with Racing Victoria to apply for an extension to the PDS.

If you have any queries, please do not hesitate to contact the Licensing Regulation Unit by emailing syndication@racingvictoria.net.au or telephoning 03 9258 4258.

Yours faithfully,

MEAGHAN SALMON

Syndication & Ownership Coordinator